



Oakland Square Cooperative

2648 PATRICK HENRY DRIVE
PONTIAC, MICHIGAN 48057

January 2, 2024

Oakland Square Cooperative Members

Re: 2023 Federal Income Tax Deduction

Dear Member:

This is to advise you that the amounts deductible as taxes for 2023 Federal Income Tax purposes by the members of your cooperative who itemize their deductions on Schedule A of Form 1040 are as follows:

<u>DEDUCTIONS</u>	<u>AMOUNT YOU HAVE PAID</u>	<u>TIMES</u>	<u>FACTOR</u>	=	<u>DEDUCTIBLE AMOUNT</u>
Real Estate Taxes	_____	X	11.11%	=	_____

“Amount you have paid” is the total amount of carrying charges you paid to the Cooperative during 2023.

Please Note: Carrying charges for purposes of the computation do not include subscription payments, late charges, or any charges other than the basic monthly carrying charges on your unit.

We further wish to advise you that the amount of taxes which you compute as being deductible for Federal Income Tax can be used to compute the Property Tax Credit allowable against your Michigan Income Tax.

The Taxable Value per unit is \$15,983.

Sincerely,

OAKLAND SQUARE COOPERATIVE, INC.
By Horton Commercial Realty Services, Inc.
As Managing Agent